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**PEERLESS INDUSTRIES, INC. AND EUROMET FORM AN EXCLUSIVE
DISTRIBUTION AGREEMENT**

*-Leading Innovators in A/V Solutions Join Forces to Deliver Forward-Thinking and Stylized
Mounting Solutions -*

CHICAGO, IL – May 18, 2009 – Peerless Industries, Inc., the industry leader in professional-grade audio/visual mounting solutions, announced today an exclusive distribution agreement with Euromet, an innovative Italian manufacturer and distributor of audio/visual products throughout Italy and the rest of Europe. Together Peerless and Euromet are leveraging distribution channels to deliver an unmatched product portfolio, throughout Europe, North America and South America. This agreement also enables joint product innovation, along with new product development and design, including the launch of an expanded selection of flat panel and projector mounts, carts/stands, wall furniture and accessories.

“By combining the passion, creativity and technology of our companies we are providing innovative and forward-thinking audio/visual solutions for our customers,” said Mike Campagna, Peerless Industries, Inc., president. “This partnership weds unique Italian design and aesthetics with exciting products that give our customers around the world the best product choices for their A/V needs,” continued Campagna.

“The collaboration of Peerless and Euromet provides customers with a more powerful set of innovatively designed products,” said Franco Stacchiotti, Euromet, President and CEO. “Our Italian values and passion for style and quality combined with Peerless’ four



decades of expertise and product innovation is a powerful combination in this industry. When innovators collaborate great things happen for our customers!” adds Stacchiotti.

About Peerless Industries, Inc.

Peerless Industries, Inc. is a 68-year old designer, manufacturer and distributor of A/V solutions including flat panel mounts, projector mounts, carts/stands, furniture, cables, screen cleaners and a full assortment of accessories. Peerless manufactures over 3,600 products that serve original equipment manufacturers, retailers and commercial installers in 25 vertical markets through direct salespeople and authorized distribution.

For more information about our company, our people and our innovations please visit www.peerlessmounts.com. To receive the latest product and service news from Peerless, sign up to follow PeerlessMounts on Twitter www.twitter.com.

About Euromet

For over 25 years Euromet has been a workshop of ideas with the goal of producing unique audio/visual products for our customers. Euromet mission is simple: it continually aims to develop products and solutions for its customers that nobody has thought of yet. At Euromet you have design, distribution and after-sales service model that matches the quality of its products. This means: 100% designed, made and serviced in Italy. In a market crowded with Asian giants, Euromet has made its Italian nature an extra. For more information or a catalog of Euromet products visit <http://www.euromet.com/Default.aspx>

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