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FOR IMMEDIATE RELEASE

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**PEERLESS INDUSTRIES ANNOUNCES RETAIL CHANNEL PARTNERSHIP
WITH GRANT'S APPLIANCE, ELECTRONICS AND MORE**

CHICAGO, IL – (Special to 2006 International CES) January 5, 2006– Peerless Industries, Inc. (South Hall 1 Booth #21544), the industry leader in audio/visual mounting solutions, today announced a retail channel partnership with Grant's Appliance, Electronics and More, a top consumer electronics retailer with locations throughout the Chicagoland area.

Peerless' full assortment of flat panel and projector mounting solutions from its "Home Collection" retail line is now available at any one of the Grant's locations, which are currently in Schaumburg, Aurora/Naperville, Downers Grove, Burbank, Orland Park, Joliet and Merrillville, IN. Two new Grant's locations are scheduled to open in 2006 as well.

"This is an exciting partnership with one of the fastest growing retailers in the Midwest," said Brody Jandris, director of retail sales for Peerless Industries. "Grant's has a longstanding reputation for providing high quality products at great prices and therefore attracts a wide range of home entertainment enthusiasts – from the first-time buyer to the connoisseur. We are pleased to provide Grant's with our full line of flat panel and projector mounting solutions for every type of application."

All Grant's stores feature a "touch and feel" display wall, which showcases a high definition home entertainment system with various flat panel screens and a variety of Peerless mounting solutions. Since incorporating the display, Grant's has experienced noticeable growth in mount accessory sales.

"The Peerless products sell themselves, especially the flat panel articulating arm mount because consumers can see how a mount enhances the whole viewing experience," explained Adam Solarski,

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director of electronics for Grant's. "We needed a supplier with a full assortment of high quality products that we could get to our customers quickly and at a competitive price. Peerless has enabled us to pass these benefits onto the consumer – we are impressed with their professional and personal approach. We have streamlined all of our audio/visual mounting solution business to Peerless because they enable us to respond to our customer's needs efficiently and cost-effectively."

About Peerless Industries, Inc.

For more than 40 years, Peerless has designed and manufactured the world's most comprehensive line of high performance audio/visual mounting solutions. Today, Peerless designs and manufactures mounts for current and emerging visual display technologies, including LCD and Plasma flat panel displays, projectors, CRT televisions and for other electronic equipment used in both the commercial and consumer markets. Built on decades of experience and proven expertise, Peerless offers its customers the best overall value by providing the right combination of high performance mounting solutions, affordable pricing and complete services and support. Peerless Industries is ISO 9001 certified and is an approved Underwriters Laboratories testing site. For more information, please call 1-800-865-2112 or go to www.peerlessmounts.com

About Grant's Appliance, Electronics and More

From its humble beginnings in Joliet, IL over seventy years ago, Grant's has grown to become Chicagoland's best kept secret: a locally owned business supplying every day values on appliances, televisions, and more. Every customer is treated as a family friend, and its reputation has and always will be the lowest price. Grant's has the most knowledgeable sales staff in the business, and offers the only fully certified product specialists who assist consumers in making an educated and informed purchase based on their needs, style, and budget. Grant's provides virtually limitless selections from every major brand, and many smaller specialty and custom brands, too. To learn more about Grant's go to www.grantsappliance.com

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