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VANTAGE POINT AND PEERLESS INDUSTRIES ANNOUNCE DISTRIBUTION AGREEMENT FOR PROFESSIONAL AND CONSUMER MARKETS

SANTA FE SPRINGS, CA and CHICAGO, IL – September 9, 2005 – Vantage Point and Peerless Industries, Inc., two leading manufacturers of audiovisual mounting solutions, today announced the formation of a strategic distribution agreement by which the companies will combine their strengths in the commercial and consumer markets to offer respective customers the strongest portfolio of mounting products, service and support available in the industry.

The distribution agreement will leverage Vantage Point's expertise in the consumer market and Peerless' strong foothold in the commercial market to deliver complementary flat panel, projector and CRT mounting solutions. The powerhouse combination of Vantage Point's international reach and strong brand recognition in the retail market with Peerless' design and engineering proficiency, extensive manufacturing capabilities, and training and technical support programs will enable both companies' resellers, installers and retailers to quickly and profitably fulfill virtually any audiovisual mounting requirement.

"This is a mutually desired team effort and we are pleased to be combining efforts with Peerless," stated Mick Mulcahey, president of Vantage Point. "By utilizing each other's strengths we can immediately improve our competitive position in the marketplace offering more to our customers and creating stronger distribution as we move forward."

According to Mike Campagna, president of Peerless Industries, "The increasing use of visual display products both in the workplace and in the home has caused a tremendous surge in the mounting solutions

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business. The distribution alliance with Vantage Point is a necessary step to keep the industry moving forward.” He continued, “In addition, it will allow Peerless to better service the demands of our growing customer base in both of these markets.”

The distribution agreement between Vantage Point and Peerless Industries is scheduled to go into effect Q1 2006.

About Vantage Point

Vantage Point, a leader in consumer audio/video products, provides innovative mounts and furniture for a broad range of audio/video needs for today and tomorrow. Made of the finest materials, Vantage Point offers a complete line of wall and ceiling mounting systems for all LCDs, innovative plasma mounts designed for ease of installation, and universal projector mounts for a variety of applications. Additional lines include premium wall and ceiling CRT television mounts, 3-shelf audio/video systems, furniture-quality speaker stands and speaker mounts and TV turntables in single and two-tier designs. Vantage Point is located in Santa Fe Springs, CA. For more information, please visit www.vantpc.com.

About Peerless Industries, Inc.

For more than 40 years, Peerless has designed and manufactured the world’s most comprehensive line of high performance audiovisual mounting solutions. Today, Peerless designs and manufactures mounts for current and emerging visual display technologies, including LCD and plasma flat panel displays, projectors, CRT televisions, and for other electronic equipment used in both the commercial and consumer markets. Built on decades of experience and proven expertise, Peerless offers its customers the best overall value by providing the right combination of high performance mounting solutions, affordable pricing and complete services and support. Peerless Industries is ISO 9001 certified and is an approved Underwriters Laboratories testing site. For more information, please call 1-800-865-2112 or visit www.peerlessmounts.com.

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