



Peerless Industries, Inc.

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***PEERLESS INDUSTRIES IS SET TO CHANGE HOW FLAT PANEL SCREENS
ARE MOUNTED***

Melrose Park, Illinois, April 23, 2004 –Peerless Industries, the industry leader in mounting accessories, is bringing to market a "completely new design concept that offers single- or double-stud mounting capability in one mount - a breakthrough in flat panel mount design."

The Smart™ Mount helps to overcome the obstacle of mounting to unevenly spaced studs. It offers an all-in-one single and double stud design capable of being mounted to a single stud (or concrete) or to 16", 20", 24" studs and everything in between. This is accomplished with its sliding wall bracket design, which makes installations faster and simpler. The Smart Mount is the only single/double stud all-in-one mounting system with universal capability to support most 37"-60"+ flat panel screens.

For end users, this unique patent pending product offers a continuous self-balancing tilt mechanism that effortlessly adjusts by simply moving the screen by hand without the need for tools or knobs; the screen simply stays in place. If desired, the tilt can be locked in place by the easy flip of a latch. The lightweight and airy design elegantly enhances the flat panel TV, allowing it to be the focal point of the home theater.

The Smart Mount will begin shipping early this summer in the low-to mid, \$300-range. It is offered in black and silver to complement different screens and home decors.

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Flat panel displays are one of the hottest and most sought after consumer electronics technologies in the market today. Home installations of flat panel displays are expected to grow rapidly over the next few years as the prices drop and more manufacturers enter the market. Peerless' new mounting solution offers consumers a secure option for displaying flat panel screens in the home.

“Peerless Industries is dedicated to providing functional and eye-catching mounting solutions for today's home theater needs,” said Christelle Imhof, product marketing manager, Flat Panel Support Division of Peerless Industries. “As this market grows, Peerless Industries will continue providing electronics enthusiasts with the most versatile, elegant and well-designed options for making their entertainment experience more enjoyable.”

About Peerless Industries, Inc.

Peerless Industries, Inc., founded in 1941, is the leading manufacturer of audiovisual mounting systems, including mounts for televisions, LCD screens, plasma screens, projectors, speakers, security cameras, computers, and more. Peerless Industries is ISO 9001 certified and is an UL-approved laboratory-testing site. Peerless designs and manufactures mounts and accessories for both the commercial and consumer electronics market places. For additional information, contact Peerless Industries, Inc., 3215 W. North Avenue Melrose Park, IL 60160, tel: (800) 865-2112 or (708) 865-8870, fax: (708) 865-2941, or visit Peerless' website at www.peerlessindustries.com.

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